



MINUTES
STATE BOND COMMISSION
December 13, 2018
10:00 AM - Senate Committee Room A
State Capitol Building

1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing the Governor
Mr. Richard Hartley, representing the Lieutenant Governor
Mr. Joe Salter, representing the Secretary of State
Mr. John Morris, representing the Attorney General
Senator John Alario, President of the Senate (arrived after Roll Call)
Senator Regina Barrow, representing the Chair, Senate Finance Committee (arrived during discussion of items 3 through 23)
Senator Jean-Paul Morrell, Chair, Senate Revenue and Fiscal Affairs Committee
Senator John Smith, Senator at large
Representative Taylor Barras, Speaker of the House (left after item 30)
Representative Cameron Henry, Chair, House Appropriations Committee
Representative Neil Abramson, Chair, House Ways and Means Committee
Representative Phillip DeVillier, representing the Representative at large
Mr. Jay Dardenne, Commissioner of Administration
Honorable John M. Schroder, Sr., State Treasurer

MEMBERS ABSENT:

None

Treasurer Schroder reminded the public to fill out a speaker card if they wish to speak on an issue.

Treasurer Schroder informed the Commission the Financial Advisor, Ms. Renee Boicourt was on the phone.

Treasurer Schroder informed everyone that Mr. Thomas Enright is retiring on January 4, 2019 and thanked him for his service to the State of Louisiana.

Treasurer Schroder introduced and welcomed Mr. Enright's replacement Ms. Renee Fontenot Free.

2. Approval of the minutes of the November 15, 2018 meeting.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the minutes were approved.

Local Governmental Units - Elections (March 30, 2019)

Ms. Folsie provided a synopsis on Items 3 through 23, excluding Items 7, 15 and 17.

3. **L18-423 - Allen Parish, Town of Kinder**
10.0 mills tax, 10 years, 2021-2030, general purposes.
Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.
4. **L18-426 - Ascension Parish School Board, Parishwide School District**
(1) 7.40 mills tax, 10 years, 2021-2030, additional support to public schools; (2) 2.50 mills tax, 10 years, 2023-2032, additional aid and support to public elementary and secondary schools.
Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.
5. **L18-450 - Caddo Parish, Fire District No. 5**
20.0 mills tax, 15 years, 2020-2034, (1) maintaining and operating fire protection facilities, (2) purchasing fire trucks and other firefighting equipment, (3) other costs of maintaining and operating the fire department, including salaries, (4) obtaining water for fire protection purposes, including charges for fire hydrant rentals and services and (5) all other costs incidental thereto.
Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.
6. **L18-418 - Caddo Parish, Fire District No. 6**
6.0 mills tax, 10 years, 2020-2029, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including cost of obtaining water for fire protection.
Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.
7. **L18-445 - Evangeline Parish, Village of Pine Prairie**
2% sales tax, 10 years, beginning April 1, 2019, (1) 50% for operations and capital improvements and (2) 50% for construction, maintenance and repair of public streets and roadways and (3) funding into bonds for related capital improvements.
Ms. Folse provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.
8. **L18-433 - Jackson Parish School Board, Consolidated School District No. 1**
7.78 mills tax, 10 years, 2020-2029, giving additional support to the public school system.
Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.
9. **L18-434 - Jefferson Davis Parish, Bayou Nezpique Gravity Drainage District**
20.98 mills tax, 10 years, 2020-2029, improving, maintaining and operating gravity drainage works.
Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.
10. **L18-425 - Jefferson Davis Parish School Board, Sales Tax District No. 1**
½% sales tax, 14 years, beginning January 1, 2027, (1) paying a portion of the costs of constructing and improving public school buildings and facilities, (2) acquiring land, equipment and furnishings and/or (3) paying any bonded indebtedness of the District or School District No. 2.
Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

11. L18-439 - Jefferson Davis Parish School Board, School District No. 2

Not exceeding \$29,500,000 General Obligation Bonds, in one or more series, not exceeding 8%, not exceeding 20 years, **(1)** acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, **(2)** purchasing, erecting and/or improving school buildings and other school related facilities and **(3)** acquiring necessary equipment and furnishings.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

12. L18-440 - Jefferson Davis Parish School Board, School District No. 22

Not exceeding \$4,000,000 General Obligation Bonds, in one or more series, not exceeding 8%, not exceeding 20 years, **(1)** acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, **(2)** purchasing, erecting and/or improving school buildings and other school related facilities and **(3)** acquiring the necessary equipment and furnishings.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

13. L18-438 - Jefferson Davis Parish School Board, Welsh-Roanoke Consolidated School District No. 1

Not exceeding \$14,700,000 General Obligation Bonds, not exceeding 8%, not exceeding 20 years, **(1)** acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, **(2)** purchasing, erecting and/or improving school buildings and other school related facilities and **(3)** acquiring necessary equipment and furnishings.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

14. L18-452 - Jefferson Parish, City of Gretna

4.0 mills tax, 10 years, 2021-2030, providing fire protection in the Pre-Timberlane annexation area, voting precincts G-1 through G-11, but excluding the area in voting precincts G12 and G-13 parts.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

15. L18-444 - Lafayette Parish, City of Scott

1% sales tax, to be levied in perpetuity, beginning October 1, 2019, **(1)** 66.66% fund, maintain and provide police and fire protection, **(2)** 33.33% fund, maintain and provide parks and recreation, sewer, roads, drainage and economic development and **(3)** funding into bonds.

Ms. Folse provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

16. L18-437 - Natchitoches Parish Council, Sales Tax District No. 2

½% sales tax, 20 years, beginning July 1, 2019, **(1)** constructing, improving and maintaining public roads and bridges and **(2)** funding into bonds.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

17. L18-417 - Orleans Parish, City of New Orleans

2.0 mills tax, 5 years, 2020-2024, paying cost of services, programs, other resources and other lawful expenses for elderly citizens.

Ms. Folsie provided a synopsis. Additional information was provided by Howard Rodgers, Executive Director, New Orleans Council on Aging; Monika Gerhart, Director of State Relations, City of New Orleans and Rodney Braxton, President, Southern Strategy Group of Louisiana. After a brief discussion, Senator Jean-Paul Morrell, Chair, Senate Revenue and Fiscal Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

18. L18-422 - Sabine Parish, Town of Zwolle

1% sales tax, 15 years, beginning October 1, 2020, constructing, improving, maintaining and operating water/sewerage systems, new and existing streets, providing adequate law enforcement and general operating expenses.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

19. L18-421 - St. Bernard Parish Law Enforcement District

(1) ½% sales tax, 10 years, beginning January 1, 2023, **(a)** salaries and benefits of law enforcement personnel, **(b)** training for law enforcement personnel, **(c)** funding juvenile and narcotics programs, **(d)** maintaining and operating four substations and other law enforcement facilities, and **(e)** acquiring equipment; **(2)** 5.0 mills tax, 10 years, 2021-2030, providing funds for salary increases and associated benefits for personnel engaged in enforcement activity, not including any enforcement personnel above the rank of lieutenant, but specially limited to patrol deputies, detectives, narcotics agents, correction officers and communication officers.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

20. L18-429 - St. Mary Parish, Hospital Service District No. 1

10.0 mills tax, 10 years, 2020-2029, improving, maintaining and operating the hospital facilities.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

21. L18-432 - St. Tammany Parish, Fire Protection District No. 3

\$72 parcel fee, 10 years, 2019-2028, **(1)** acquiring, constructing, maintaining and operating fire protection facilities and equipment, including obtaining water for fire protection purposes and paying personnel costs, **(2)** all purposes incidental thereto, and **(3)** funding into bonds.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

22. L18-420 - St. Tammany Parish, Fire Protection District No. 9

\$40 parcel fee, 20 years, 2019-2038, **(1)** acquiring, constructing, maintaining, and operating fire protection facilities and equipment, including obtaining water for fire protection purposes, **(2)** paying personnel costs, **(3)** all purposes incidental thereto and **(4)** funding into bonds.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

23. L18-419 - St. Tammany Parish, Recreation District No. 2

3.0 mills tax, 10 years, 2019-2028, acquiring, constructing, improving, maintaining or operating parks, playgrounds, recreation centers and other recreational facilities together with necessary furnishings and equipment.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Loans

24. L18-441 - Calcasieu Parish School Board (Classroom Construction Project)

Not exceeding \$4,250,000 Excess Revenue Certificates of Indebtedness, in one or more series, not exceeding 5%, not exceeding 10 years, construction of additional classrooms in various schools.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

25. L18-435 - East Baton Rouge Parish School Board

Not exceeding \$25,000,000 Revenue Anticipation Notes, not exceeding 5%, mature no later than June 30, 2019, paying current operations.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

26. L18-448 - St. Landry Parish, Town of Melville

Not exceeding \$90,000 Limited Tax Bonds, not exceeding 3%, mature no later than March 1, 2029, making emergency repairs and improvements to the waterworks system.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Bonds - Final Approval

27. L18-428 - Bossier Parish, Town of Haughton

Not exceeding \$1,040,000 Sales Tax Bonds, not exceeding 3.95%, not exceeding 15 years, constructing and acquiring improvements, extensions and replacements to the sewerage collection and disposal system, including equipment, fixtures and appurtenances.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

28. L18-431 - Bossier Parish, Town of Haughton

(1) Not exceeding \$6,849,000 Sewer Revenue Bonds, not exceeding 3.125%, not exceeding 40 years, (a) approximately \$3,909,000 for constructing and acquiring improvements, renovations and replacements to the sewerage collection and disposal system, including appurtenant equipment, fixtures and accessories, (b) approximately \$2,940,000 refunding Sales Tax Bonds, Series 2016 and Not exceeding \$6,849,000 Bond Anticipation Notes, not exceeding 2 years, not exceeding 4.5%, interim financing.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

29. L18-449 - Caddo-Bossier Parishes Port Commission

Not exceeding \$17,250,000 Limited Tax Revenue Bonds, in one or more series, not exceeding 7%, mature no later than December 31, 2042, **(1)** construct and equip a warehouse/storage facility and related infrastructure, **(2)** site acquisition and **(3)** purchasing bond insurance, if necessary.

Ms. Folse provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by Senator John Alario, President of the Senate, and without objection, the motion was approved.

30. L18-424 - Caldwell Parish, East Columbia Water District

(1) Not exceeding \$3,129,000 Water Revenue Bonds, not exceeding 3.125%, not exceeding 40 years, constructing and acquiring improvement, extensions and replacements to the waterworks system, including appurtenant equipment, fixtures and accessories; **(2)** Not exceeding \$3,129,000 Bond Anticipation Notes, not exceeding 4.50%, not exceeding 15 months, interim financing.

Ms. Folse provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Ms. Folse provided a synopsis on Items 31, 32, 36 and 37.

31. L18-398 - Concordia Parish, Hospital Service District No. 1

Not exceeding \$36,000,000 Revenue Bonds, in one or more series **(a)** approximately \$30,000,000 Hospital Revenue Bonds (Tax-Exempt), not exceeding 3.875%, not exceeding 40 years and **(b)** approximately \$6,000,000 Hospital Revenue Bonds (Taxable), not exceeding 7% fixed or 9% variable rate, not exceeding 30 years, **(i)** constructing and acquiring a new hospital, including, but not limited to, equipment, accessories and furnishings and **(ii)** funding a debt service reserve fund; **(2)** Not exceeding \$36,000,000 Bond Anticipation Notes, in one or more series, not exceeding 5% fixed and/or 8% variable rate, not exceeding 2 years, interim financing.

Additional information was provided by Jason Akers, Bond Counsel, Foley & Judell, LLP. After a brief discussion, Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

32. L18-399 - Concordia Parish, Hospital Service District No. 1

Not exceeding \$30,000,000 Bridge Loan Revenue Bonds, in one or more series, not exceeding 10% fixed or variable rate, not exceeding 36 months, facilitating one or more New Markets Tax Credit Transactions to provide funding for a new hospital in Concordia Parish.

Additional information was provided by Jason Akers, Bond Counsel, Foley & Judell, LLP. After a brief discussion, Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

33. L18-442 - Lafayette Parish, Lafayette Airport Commission

Not exceeding \$10,000,000 Passenger Facility Charge Revenue Bonds, not exceeding 8%, not exceeding 15 years, constructing and acquiring airport facilities, additions and improvements, including necessary furnishings, machinery and equipment.

Ms. Folse provided a synopsis. Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

- 34. L18-436 - Ouachita Parish, West Ouachita Sewerage District No. 5 (DEQ Project)**
Not exceeding \$8,000,000 Taxable Sewer Revenue Bonds, or other evidences of indebtedness, in one or more series, not exceeding 0.95%, not exceeding 22 years, constructing, acquiring, equipping, extending and/or improving the wastewater collection, treatment and disposal system.

Ms. Folsie provided a synopsis. Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

- 35. L18-427 - West Feliciana Parish Council, Consolidated Waterworks District No. 13**
(1) Not exceeding \$5,825,000 Water Revenue Bonds, not exceeding 3.125%, not exceeding 40 years constructing and acquiring improvements, extensions and replacements to the waterworks system, including appurtenant equipment, fixtures and accessories; **(2)** Not exceeding \$5,825,000 Bond Anticipation Notes, not exceeding 4.5%, not exceeding 2 years, interim financing.

Ms. Folsie provided a synopsis. Representative Cameron Henry, Chair, House Appropriations Committee moved approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by Senator John Alario, President of the Senate, and without objection, the motion was approved.

Local Political Subdivisions - Other

- 36. L18-400 - Concordia Parish, Concordia Hospital Foundation**
Authorization to participate in one or more New Markets Tax Credit Transactions including **(1)** incurring debt not exceeding \$36,000,000, not exceeding 8% fixed or 10% variable rate, not exceeding 40 years, making guarantees to other parties for various matters, including but not limited to potential environmental liability and the loss of tax credits, and **(3)** paying to exercise one or more put options not exceeding \$100,000; all for the purpose of constructing a new hospital in Concordia Parish.

Additional information was provided by Jason Akers, Bond Counsel, Foley & Judell, LLP. After a brief discussion, Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

- 37. L18-401 - Concordia Parish, Hospital Service District No. 1**
Authorization to participate in one or more New Markets Tax Credit Transactions including: **(1)** entering into a Master Lease Agreement, **(2)** making/arranging grants or loans to be made for not exceeding \$30,000,000, not exceeding 10% fixed or variable rate, not exceeding 36 months, to provide one source of funds for the New Markets Tax Credit Transaction, **(3)** making guarantees to other parties for various matters, including but not limited to potential environmental liability and the loss of tax credits, and **(4)** paying to exercise one or more put options not exceeding \$100,000; all for the purpose of constructing a new hospital in Concordia Parish.

Additional information was provided by Jason Akers, Bond Counsel, Foley & Judell, LLP. After a brief discussion, Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

State Agencies, Boards and Commissions

38. S18-036 - Louisiana Housing Corporation (La Playa Apartments Project)

Not exceeding \$11,500,000 Multifamily Housing Revenue Bonds, (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 140-unit multifamily housing development located in Baton Rouge.

Ms. Folse provided a synopsis. Additional information was provided by Wayne Neveu, Bond Counsel, Foley & Judell, LLP; E. Keith Cunningham, Jr., Executive Director, Louisiana Housing Corporation; Louis Russell, Executive Management Officer, Louisiana Housing Corporation and Samantha Cullen, Development Manager, Vitus. After a brief discussion, Senator Regina Barrow, representing the Chair, Senate Finance Committee moved approval, seconded by Mr. Joe Salter, representing the Secretary of State and without objection, the item was approved.

39. S18-037 - Louisiana Housing Corporation (Cypress Pointe Project)

Not exceeding \$9,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 112-unit multifamily housing facility in Bogalusa, Washington Parish.

Ms. Folse provided a synopsis. Senator Regina Barrow, representing the Chair, Senate Finance Committee moved approval, seconded by Representative Neil Abramson, Chair, House Ways and Means and without objection, the item was approved.

Political Subdivisions - Bonds

40. S18-038 - Louisiana Community Development Authority (Southeastern Louisiana University Student Housing/University Facilities, Inc. Project)

Not exceeding \$15,500,000 Revenue Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 5%, mature no later than August 1, 2034, **(1)** refunding all or a portion of LCDA Revenue Bonds, Series 2004B, **(2)** funding a debt service reserve fund or a premium for a debt service reserve fund surety policy, if necessary and **(3)** paying the premium for a bond insurance policy, if necessary.

Ms. Folse provided a synopsis. Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Public Trust - Final Approval

41. S18-040 - Jefferson Parish Finance Authority

Not exceeding \$25,000,000 Single Family Mortgage Revenue Bonds, Series 2019, tax-exempt or taxable, in one or more series, not exceeding 8.5%, not exceeding 45 years, **(1)** finance the purchase of mortgage loans and/or mortgage-backed securities issued by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons in the Parish of Jefferson to be originated by participating mortgage lenders, **(2)** refund, if necessary, certain outstanding obligations and **(3)** make deposits into certain funds as may be required to secure the Bonds and successfully market the Bonds.

Ms. Folse provided a synopsis. Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 42 and 43.

42. L17-406A - Natchitoches Parish, City of Natchitoches

Amendment of a prior approval granted on November 16, 2017, to reflect change in cost of issuance and professionals.

Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

43. S15-049C - Louisiana Community Development Authority (American Biocarbon CT, LLC Project)

Amendment of prior approvals granted on October 15, 2015, December 17, 2015, and December 14, 2017, to provide change in Volume Cap designation.

Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

State of Louisiana

44. S18-010E - State of Louisiana (GARVEE)

A resolution granting **(1)** preliminary approval for not exceeding \$650,000,000 Grant Anticipation Revenue Bonds, in one or more series, not exceeding 7% fixed and 12% variable rates, not exceeding 15 years, funding all or a portion of **(a)** I-220/I-20 Interchange Improvement and Barksdale Air Force Base Access Project in Bossier Parish, **(b)** I-10/Loyola Dr. Interchange Improvement Project in Jefferson Parish, **(c)** LA 415 to Essen on I-10 and I-12 Project in East Baton Rouge Parish, and **(d)** LA 23 Belle Chasse Bridge and Tunnel Replacement Project in Plaquemines Parish, **(2)** authorizing the publication of a notice of intention, and **(3)** providing for other matters.

Ms. Folse provided a synopsis. Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Other Business

45. Monthly Reports

Ms. Folse provided information relative to the monthly reports.

Ms. Folse gave a brief update on the upcoming GO Bond Sale.

46. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)
