

IT'S YOUR MONEY

LOUISIANA TREASURER JOHN FLEMING, MD

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Greetings from



LOUISIANA



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NEWS:



TREASURER OPPOSES UNCONSITUTIONAL BILL TO IMPOSE MASSIVE FEES ON CITIZENS WITHOUT VOTE OF PEOPLE - AGAINST HB 836:

HB 836 - Attempts to bypass the scrutiny of the Bond Commission for long-term financial obligations for political subdivisions, such as a municipality, and could open the door for predatory lending practices.

This bill would allow cities and other government agencies to sign deals with a privately-held out of state company that would pay off the cities' debt and then impose fees on the citizenry without a vote of the public.

According to Dr. Fleming, "In essence, this bill is taxation without representation

TREASURER FLEMING PUTS BANK OF AMERICA ON NOTICE:

Fleming joined 14 other financial officers from 12 other states to warn that Bank of America is putting its own financial health at risk by targeting conservatives. In doing so, the bank is also infringing on the constitutional rights of Americans. All of these state treasurers are members of the State Financial Officers Foundation.

Along with adopting a left-wing agenda by joining a net-zero climate alliance, which pushes a green energy transition, Bank of America has been shuttering accounts and denying services to Christians, gun manufacturers, and fossil fuel producers.

"These actions could be illegal and expose their shareholders to liability under consumer protection and antidiscrimination laws," said Dr. Fleming.

Press Releases

TREASURER FLEMING OFF TO A GREAT START:



UNCLAIMED PROPERTY:

ANNUAL CHECK DISTRIBUTION

Starting June, the Unclaimed Property Department will be mailing out checks to every parish in the state from the annual data merge with the LA Department of Revenue to match addresses with people owed money in our system.





STATE BOND COMMISSION:

Louisiana State Treasurer John Fleming, M.D., and the State Bond Commission finalized the sale of General Obligation Bonds on April 9th, 2024, totaling over \$400 million for capital projects and bond refunding, marking the first bond sale since S&P's rating increase from AA-to AA in March 2024. Treasurer Fleming said S&P Global's rating is a blessing for the state, which will result in lowering the cost of bond issues. "More importantly, this rating



VISIT THE VAULT:

Within the vault, Treasury has a "Wall of State Treasurers" that features every state treasurer from 1868 to the present day. The majority of Louisiana state treasurers hold their position for a term of four years. The vault contains biennial reports of former state treasurers dating back to 1880, along with various retired bonds and other historical documents. Previous treasurers used the vault for storage and as a workspace for student workers. However, Treasurer Fleming

upgrade is a step forward in presenting Louisiana as a state with a solid financial structure and a good place to do business," Fleming said.

Inside the Vault

uses the vault as a conference room.









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