



PRESS RELEASE

LOUISIANA TREASURER JOHN FLEMING, MD

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PRESS RELEASE
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TREASURER FLEMING COMMENDS STATE BOND COMMISSION

Baton Rouge, LA — On Thursday February 20, the Louisiana State Bond Commission approved election applications for the following parishes: Allen, Ascension, Beauregard, Bossier, Calcasieu, Catahoula, East Baton Rouge, East Carroll, Iberia, Iberville, Jackson, Jefferson, Lincoln, Livingston, Morehouse, Orleans, Ouachita, Plaquemines, Rapides, St. James, St. Martin, St. Mary, St. Tammany, Terrebonne, Vernon and Washington. The State Bond Commission approval, which is not an endorsement of any application, is required before the Secretary of State's office can place certain propositions on the ballot.

At the meeting, the State Bond Commission also approved funding for a variety of important projects across the state.

Louisiana State Treasurer John Fleming, M.D., Chairman of the Louisiana State Bond Commission, said, "Our Treasury Department thoroughly examines every election application and every funding request to ensure it is appropriate, cost effective and safeguards taxpayer funds. I am proud of our department's dedication and commitment to serving the people of Louisiana."

Here are some of the individual projects approved by the State Bond Commission:

Lafayette Parish, Public Trust Financing Authority, Capital Projects Program:

\$4,500,000 Taxable Revenue Bonds for the acquisition, construction, improvement, renovation, and equipping of improvements to property owned by the Authority including, but not limited to, improvements for the Sans Souci Building, improvements to La Place Neighborhood Park, the construction and renovation of the Buchanan Warehouse for a Cultural Arts Facility, common area improvements for the Uptown Lofts Apartments, and other capital improvements.

St. Tammany Parish, Lakeshore Villages Master Community Development District: \$2,300,000 Special Assessment Revenue Bonds for the acquisition of certain immovable property.

West Baton Rouge Parish, School Board: \$32,500,000 Revenue Bonds for capital improvements to the public school system, including but not limited to acquiring, constructing, improving, maintaining and equipping schools and

school related facilities.

The State Bond Commission also approved a resolution to sell bonds not exceeding \$400,000,000 to fund lines of credit related to capital outlay projects.

The State Bond Commission receives applications from parishes, municipalities, special taxing districts, and other political subdivisions of the State requesting authority to incur debt or levy taxes. State Bond Commission approval is required before any public entity can borrow money or issue bonds. Money for projects is borrowed from banks or other investors and is paid back. These applications are reviewed for compliance with Constitutional and statutory requirements and feasibility, including the ability to repay any indebtedness incurred.

For FY 2025, the State Bond Commission issued **\$667.17 million** in various bonds to refinance outstanding bonds providing the State with **\$89 million** in savings through 2044 and has approved **139** debt applications totaling **\$4.84 billion** and **178** local government elections.

State Treasurer Fleming attributed these achievements to “our team of committed professionals who work tirelessly to serve the taxpayers of Louisiana.”

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