



PRESS RELEASE

LOUISIANA TREASURER JOHN FLEMING, MD

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PRESS RELEASE
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STATE TREASURER ANNOUNCES MAJOR FUNDING FOR PROJECTS

Baton Rouge—On Thursday December 12, the Louisiana State Bond Commission approved funding for a variety of important projects across the state, including sixteen multifamily housing developments in Baton Rouge, Franklin, Hammond, Houma, Lake Charles, LaPlace, New Orleans, Pineville, Plaquemine, Shreveport, Walker and Zachary.

According to Louisiana State Treasurer John Fleming, M.D., “Our department is committed to funding important projects across the state in an efficient manner that safeguards taxpayer funds and prioritizes cost containment.”

Here are some of the individual projects approved by the State Bond Commission:

Acadia and St. Landry Parishes, City of Eunice (DEQ Project):

\$12,000,000 Sewer Revenue Bonds for designing, constructing, and acquiring improvements, extensions, and replacements to the sewer system.

Calcasieu Parish, Fire Protection District No. 2, Ward 4: \$3,000,000

Revenue Bonds for purchasing fire protection vehicles, including fire trucks, upgrading the driveway at Fire Station 4, other fire protection equipment or property acquisitions or other capital improvements.

Concordia Parish School Board, School District No. 10: \$5,500,000

Limited Tax Bonds for constructing, improving, and maintaining public school and school related facilities, including equipment and furnishings.

East Feliciana Parish, Town of Jackson: \$575,000 Sales Tax Bonds for acquiring, constructing and improving the waterworks system, including equipment, fixtures and machinery.

St. Landry Parish Council: \$2,000,000 Revenue Bonds for repairing, maintaining and improving public roads and bridges, including acquisition, maintenance and/or operation of equipment and materials, within District 9 of Road District 1.

The State Bond Commission receives applications from parishes, municipalities, special taxing districts, and other political subdivisions of the State requesting authority to incur debt or levy taxes. State Bond Commission approval is required before any public entity can borrow money or issue bonds. Money for projects is borrowed from banks or other investors and is paid back. These applications are reviewed for compliance with Constitutional and statutory requirements and feasibility, including the ability to repay any indebtedness incurred.

For FY 2025, the State Bond Commission issued **\$667.17 million** in various bonds to refinance outstanding bonds providing the State with **\$89 million** in savings through 2044 and has approved **109** debt applications totaling **\$4.68** billion and **129** local government elections.

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